

THREEDOM

RATE BUYDOWN PROGRAM

While there's no denying that although mortgage interest rates are still historically low, they are definitely higher than they were at the beginning of this year. We know that volatile rates can cause a lot of undue stress if you are purchasing a new home. Don't stress! **The Ryder Homes Threedom Rate Buydown Program** will keep your interest rate low and locked-in while your new dream home is being built.

How it works:

Ryder Homes will contribute up to **3%** of your homes' base purchase price*.
You can choose from **1 of 3 rate buydown programs**:

1

Permanent Interest Rate Buydown:

With a permanent interest rate buydown your lowered interest rate will not change if you have a fixed loan.

Market Interest Rate** = 5.00%
New Interest Rate = 4.25%

2

2 - 1 Buydown:

The 2-1 Buydown reduces your monthly payments for the first two years of your loan. The first year's interest rate is discount by **2%**, and **1%** for year two.

Market Interest Rate** = 5.00%
1st Year Interest Rate = 3.00%
2nd Year Interest Rate = 4.00%

3

3 - 2 - 1 Buydown:

The 3-2-1 Buydown reduces your monthly payments for the first three years of your loan. The first year's interest rate is discounted by **3%**, **2%** for year two, and **1%** for year three of the loan.

Market Interest Rate** = 5.00%
1st Year Interest Rate = 2.00%
2nd Year Interest Rate = 3.00%
3rd Year Interest Rate = 4.00%



Any funds left over after your rate has been bought down can be used to reduce your closing costs or pre-pay reoccurring expenses (depending on your loan program's guidelines).

To learn more, please get in touch with a Ryder Homes sales representative, or contact our preferred lender, Chris Fitzgerald and the Five Star Team at US Bank.

US Bank Home Mortgage The Five Star Team | Christopher Fitzgerald NLMS#585312

 916-792-7766  Chris.Fitzgerald@usbank.com  Link to Apply: <http://mortgage.usbank.com/chrisfitzgerald>

CARSON CITY, NV

 775-287-5862  crosscreek@ryderhomes.com

SPARKS, NV

 775-384-1090  theheights@ryderhomes.com



*If buyer uses Ryder Homes Preferred Lenders, the Five Star Team at US Bank Home Mortgage, or the Gifford Team at Guild Mortgage, buyer to receive up to 3% of the base home price, excluding lot premiums and upgrades, in credit to apply to recurring and non-recurring closing costs (which may also include, but is not limited to, permanent and temporary interest rate buydowns, long term lock, rate lock extensions or the buying out of mortgage insurance if applicable). Credit to be applied at time of closing and any unused credit is not refundable. Credit cannot be used to reduce the purchase price of the home. Offer is valid at The Heights and Cross Creek, and for new homes with an estimated escrow closing date on or before 3/31/2022.

**Market Mortgage Interest Rate is for example purposes only. The actual mortgage interest rate may vary based on individual qualification factors and current the market conditions.

